VIAC **Pillar 3a**
by Terzo Pension Foundation of WIR Bank

Factsheet
September

VIAC Switzerland 60

The strategy VIAC Switzerland 60 implements a broadly diversified investment approach on a global scale that invests at least 75% of each asset class in Switzerland. The equity share is 60%, further 10% is invested in real estate and 4% in gold. The remaining 26% of assets are held in the interest-bearing cash account (free of charge). Passive and cost-effective implementation is carried out with Swisscanto index funds.

Strategy details

Investment style	passive
Index funds	Swisscanto
Nominal assets	Cash

Contact

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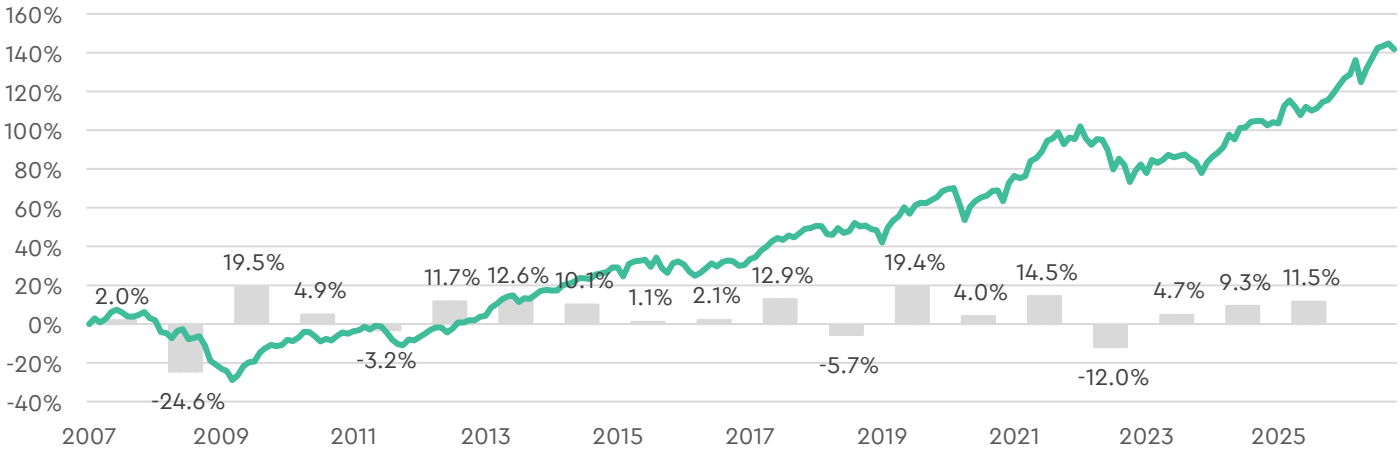
Performance (indexed, in CHF, after costs)



From March 2023, this performance is based on effective product prices less strategy costs wherever possible. Comparable price data is used for historical values up to February 2023.

Return in CHF

Current year	6.5%
3 years, annualized	9.6%
5 years, annualized	4.6%
10 years, annualized	6.2%

Risk & Volatility

Risk category	4 of 7
3 years, annualized	6.7%
10 years, annualized	7.6%
Largest annual loss	-24.6%

Key Facts

Total costs	0.38%
Interest (free of charge)	0.20%
Number of investments	3'059
Trading	weekly

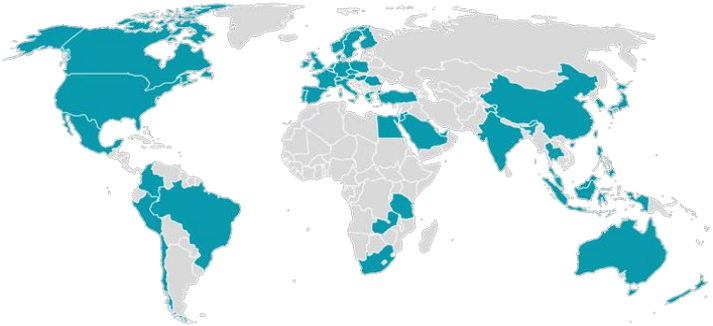
Asset classes

Liquidity CHF	26%
Bonds	0%
Equity	60%
Real estate	10%
Commodities	4%
Altern. investments	0%

Largest equity positions

Switzerland		Other	
Novartis	6.0%	Nvidia	0.55%
Roche	5.8%	Apple	0.51%
Nestle	5.3%	Microsoft	0.32%
ABB	3.4%	Amazon	0.28%
UBS	3.0%	Alphabet A	0.25%

Regional allocation



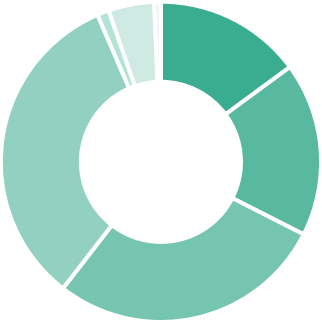
Allocation of pension assets

Regions		Currencies	
Switzerland	46.4%	CHF	78.5%
North America	2.0%	USD	13.4%
Europe	3.2%	EUR	1.9%
Asia	3.8%	JPY	1.3%
Latin America	0.1%	GBP	0.8%
Oceania	0.5%	HKD	0.8%
Africa	0.1%	Other	3.3%

Allocation equity investments

Regions

- Switzerland: 14.9%
- North America: 17.6%
- Europe: 28.0%
- Asia: 33.0%
- Latin America: 1.2%
- Oceania: 4.6%
- Africa: 0.7%



Sectors

- Industrials: 13.7%
- Health Care: 28.1%
- Financials: 19.2%
- Energy: 1.0%
- IT: 7.7%
- Materials: 6.2%
- Real Estate: 1.6%
- Telecom: 2.9%
- Utilities: 0.8%
- Consumer Staples: 11.5%
- Consumer Discretionary: 7.2%

Securities

Asset class	Index	Name	ISIN	Allokation
Liquidity (Interest 0.20%)				26.00%
Equity	SPI 20	Swisscanto SMI (SPI 20)	CH0215804714	36.00%
Equity	SPI Extra	Swisscanto SPI Extra	CH0132501898	9.00%
Equity	MSCI Europe ex CH	Swisscanto Europe ex CH	CH0117044658	2.59%
Equity	MSCI USA	Swisscanto US - IPF	CH0117044732	7.73%
Equity	MSCI Canada	Swisscanto Canada	CH0117044864	0.47%
Equity	MSCI Pacific ex Japan	Swisscanto Pacific ex Japan	CH0117044831	0.62%
Equity	MSCI Japan	Swisscanto Japan - IPF	CH0489405321	1.09%
Equity	MSCI Emerging Markets	Swisscanto Emerging Markets	CH0117044971	2.50%
Real Estate	SXI Real Estate	Swisscanto Real Estate CH	CH0117052545	7.50%
Real Estate	FTSE EPRA/Nareit Dev. Eur. ex CH	Swisscanto RE Europe ex CH	CH0117052586	0.50%
Real Estate	FTSE EPRA/Nareit North America	Swisscanto RE North America - IPF	CH0215804730	1.50%
Real Estate	FTSE EPRA/Nareit Developed Asia	Swisscanto Real Estate Asia	CH0117052669	0.50%
Commodities	London Gold Fixing PM	Swisscanto Gold	CH0568725631	4.00%

Risk categories

Investments in securities are always associated with risks. In the long-term average over 15 years, the following fluctuation ranges are given in % per year. The risk categories are defined as follows:

Risk category	Fluctuation range in % p. a.			In 95% of cases the return on investment per year is...			
1	0.0%	to	2.5%	between:	-5.0%	and	+5.0%
2	2.5%	to	5.0%	between:	-10.0%	and	+10.0%
3	5.0%	to	7.5%	between:	-15.0%	and	+15.0%
4	**7.5%**	**to**	**10.0%**	**between:**	**-20.0%**	**and**	**+20.0%**
5	10.0%	to	12.5%	between:	-25.0%	and	+25.0%
6	12.5%	to	15.0%	between:	-30.0%	and	+30.0%
7	15.0%	or more		larger fluctuations also possible			

Conditions:

Past performances do not guarantee future price developments. The factsheet contains general information and does not reflect the individual portfolio. The performance is calculated on the basis of month-end prices. Furthermore, the performance is based on a one-time investment at the beginning. Realized future returns can deviate significantly from estimated values. The investment plan covers prespecified markets. Those markets are replicated with securities (Exchange Traded Funds or index funds). The foundation invests the pension assets according to the beneficiary's instruction - the beneficiary bears the risks associated with the chosen investment plan. Pension assets are maintained by the pension foundation in an individual cash account and securities account. Securities can be held in fractions within the account. The liquidity lies in an individual third pillar cash account. Cash and security account are not separable. The indicated securities can be replaced in the context of the investment plan for objective reasons. The liquidity can be increased at any time due to regulatory reasons. Moreover, the liquidity will be increased if it is expected that the sum of all securities held according to the beneficiaries' investment plans could exceed the investment guidelines (BVV2) and the investment regulations of the foundation. In this case the share of securities associated with the corresponding investment plan will be reduced until the investment guidelines (BVV2) and the investment regulations of the foundation are met at any time. Trading takes place on a weekly basis. The interest is calculated following the actual/actual methodology and implemented on a monthly basis. The investment plan can be adjusted by the foundation board.